

NARMADA AGROBASE PVT. LTD.

Mfg. Linter Cotton Seeds and Cattle Feed

NOTICE

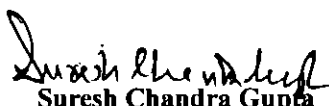
Notice is hereby given that the Second Annual General Meeting of the Members of **NARMADA AGROBASE PVT. LTD.** will be held at **311, 3RD FLOOR, SUDARSHAN COMPLEX, NR. MITHAKALI UNDERBRIDGE, AHMEDABAD-380009**, on Monday, 29th Sep., 2014 at 11 a.m. to transact the following business:

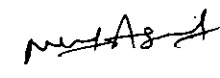
ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March 2014 and the Profit & Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.
2. To appoint M/s. Kantilal and associates, Ahmedabad as the Statutory Auditors of the Company and fix their remuneration.

By order of the Board of Directors

Place: Ahmedabad
Date: 02/09/2014


Suresh Chandra Gupta
Director


Neeraj Agrawal
Director

NOTE:

- 1) A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of himself and such a Proxy need not be a member of the Company.
- 2) Shareholders seeking any information with regard to account are requested to right to the company at least seven days in advance so as to enable the company to keep the information ready.
- 3) Shareholders are requested to bring copies of annual report to the meeting.
- 4) Members are requested to inform the Company regarding any change in their addresses immediately so that Company can communicate at their correct address.

Regd. Office : 311, Sudarshan Complex, Nr. Mithakali Under Bridge, Navrangpura,

Ahmedabad-09. Ph.: 079-40370886 9227404061

Factory : Block No. 613 IJ, Dhanpura Road, Taluka-Jotana, Dist. Mehsana-384001 Gujarat. Ph.: 02762-265165

NARMADA AGROBASE PVT. LTD.

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DIRECTORS' REPORT

TO
THE MEMBERS
NARMADA AGROBASE PRIVATE LIMITED

Your Directors present the 2nd Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2014.

FINANCIAL RESULTS

	2013-2014	2012-2013
Sales & Other Income	20969017	---
Expenditure	20429861	---
Depreciation	314449	---
Profit Before Tax	224707	---
Provision For Taxation	---	---
Net Profit For The Year	224707	---
Profit Brought Forward From Earlier Years	---	---
Appropriations	---	---
Balance Carried To Balance Sheet	224707	---

PERFORMANCE

The Directors wish to inform you that during the financial year ended 31st March, 2014, the sales 209.69 lacs and operating income is 2.25 lacs.

DIVIDEND

Due to future requirement of funds for business activities to be carried out, your Directors do not recommend any Dividend for the year.

RELATED PARTY DISCLOSURES

There are related party transactions during the year.

FIXED DEPOSITS

During the year under review, your Company has neither invited nor accepted any fixed deposits from the public within the meaning of Section 58A of the Companies Act, 1956.

DIRECTORS

Pursuant to the provisions in the Articles of Association of the Company no Director is liable to retire by rotation.

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AUDITORS

M/s, KANTILAL & ASSOCIATES, Chartered Accountants, Statutory Auditor of the company, hold office until the conclusion of the ensuing Annual general Meeting and are eligible for reappointment.

The Company has received letter from them to the effect that their reappointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for reappointment within the meaning of Section 226 of the said Act.

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby state & confirmed:

- (i) that in the preparation of the annual accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the year and of the profit of the Company for the year under review;
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors have prepared the accounts for the financial year ended 31st March, 2014 on a 'going concern' basis.

AUDITORS' REPORT

In respect of the observations made by Auditors in their report, your directors wish to state that the respective notes to the Accounts are self-explanatory and do not call for further comments.

PERSONNEL

Employee relations continued to be cordial during the year under review. The Company continued its thrust on Human Resource Development. The Board wishes to place on record its appreciation to all the employees in the Company for their sustained efforts and immense contribution to the high level of performance and growth of the business during the year.

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PARTICULARS OF EMPLOYEES

Information in accordance with the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, regarding employees is NIL.

INFORMATION UNDER SECTION 217(1) (e) OF COMPANIES ACT, 1956 READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988.


- A. Conservation of Energy
The Disclosure of particulars with respect to conservation of energy pursuant to Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board Of Directors) Rules, 1988 are not applicable to the Company. However, the Company makes its best efforts for conservation of energy.
- B. Technology Absorption, Adaptations & Innovation
The Company has not carried out any specific research and development activities.
The information related to technology absorption, adaptation and innovation is reported to be NIL.
- C. Foreign Exchange Earnings And Outgoing
During the year, the foreign exchange earnings and outgoing of the Company were NIL.

ACKNOWLEDGEMENTS

The Board would like to place on record its sincere appreciation for the wholehearted support and contribution made by the customers, shareholders, and all employees across the country, as well as the various Banks, Suppliers and other business associates towards the conduct of efficient and effective operations of your Company.

By order of the Board of Directors

Place: Ahmedabad
Date: 02/09/2014


Suresh Chandra Gupta
Director


Neeraj Agrawal
Director

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KANTILAL & ASSOCIATES

Phone - 079-40069787
Mobile -9825025754

CHARTERED ACCOUNTANTS

eMail -kanti_ca@yahoo.co.in

42, 4th Floor, Rajsukh Complex, Nr. Navgujarat College, Ashram Road, AHMEDABAD-380014

Independent Auditor's Report

To the Members of **NARMADA AGROBASE PRIVATE LIMITED**

We have audited the accompanying financial statements of NARMADA AGROBASE PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

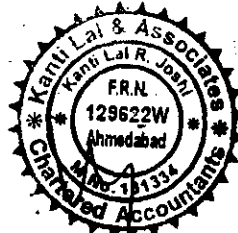
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and





KANTILAL & ASSOCIATES

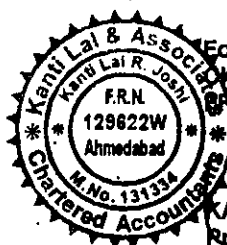
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eMail -kanti_ca@yahoo.co.in

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- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.



For, Kantilal & Associates
Chartered Accountants

SPN: 129622W

K.R. Joshi
KANTILAL JOSHI
Proprietor

Membership No. : 131334

Place: Ahmedabad
Date: 02/09/2014



KANTILAL & ASSOCIATES

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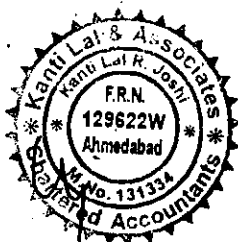
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The Annexure referred to in paragraph 1 of the Our Report of even date to the members of NARMADA AGROBASE PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. **In respect of its fixed assets:**
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
 - (c) No substantial part of fixed assets have been disposed off during the year, and it has not affected the going concern.
2. **In respect of its inventories:**
 - (a) Physical verification of inventory has been conducted at reasonable intervals by the management.
 - (b) Procedures for physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business. There is no inadequacies in such procedures that should be reported.
 - (c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.
3. **In respect of loans granted and taken to / from parties covered in the register maintained u/s 301 of the Companies Act, 1956.**
 - (a) The company has granted loan to parties covered in the register maintained under section 301 of the Companies Act, 1956. The year end balance of loans granted to such parties was Rs. 81.53 Lacs
 - (b) In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are prima facie prejudicial to the interest to the company.
 - (c) The loans granted are re-payable on demand. As informed, the company has not demanded repayment of any such loan during the year, thus, there has been no default on the part of the parties to whom the money has been lent.
 - (d) N.A.
 - (e) The company has taken loan from parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 148 Lacs and the year end balance of loans taken from such parties was Rs. 148 Lacs.
 - (f) In our opinion and according to the information and explanation given to us, the rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest of the company.
 - (g) The loans taken are re-payable on demand. As informed, the lenders have not demanded repayment of any such loan during the year, thus, there has been no default on the part of the company.





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4. In respect of internal control

In our opinion and according to the information and explanations given to us there are adequate internal control system commensurate with the size of the company and the nature of its business.

5. In respect of contracts or arrangements need to be entered into a register maintained u/s 301 of the Companies Act, 1956

(a) According to the information and explanation given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the companies Act 1956 have been entered in the register required to be maintained under that section.

(b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies Act 1956 are made at price which are reasonable having regard to prevailing market prices at the relevant time.

6. In respect of deposits from public

In our opinion and according to the information and explanation given to us the company has complied with the provisions of section 58A and 58AA or any other relevant provisions of the companies Act, 1956 and companies (Acceptance of deposits) Rules 1975 with regard to deposits from the public. No order has been passed by Company Law Board or national company law tribunal or Reserve Bank of India or any court or any other tribunal in this regard.

7. In respect of internal audit system.

The provisions relating to internal audit are not applicable to the company.

8. In respect of maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 209 (1)(d) of the Act.

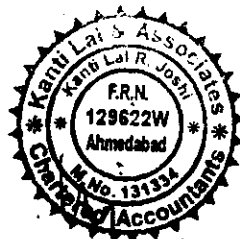
9. In respect of statutory dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, services tax, sales tax, custom duty, excise duty and cess were in arrears.

10. In respect of accumulated losses and cash losses

The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.





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11. In respect of dues to financial institution / banks / debentures

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

12. In respect of loans and advances granted on the basis of security

The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. In respect of provisions applicable to Chit fund

In our opinion and according to information and explanations given to us the company is not chit fund or a nidhi or mutual benefit fund/society. Accordingly, the provisions of clause 4(xiii) of the Order are not applicable to the company.

(a) N.A

(b) N.A

(c) N.A

(d) N.A

14. In respect of dealing or trading in shares, securities, debentures and other investment

According to information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the company.

15. In respect of guarantee given for loans taken by others

On the basis of records examined by us and information provided by the management, we are of the opinion that the company has not given guarantees for loans taken by other from banks or financial institutions.

16. In respect of application of term loans

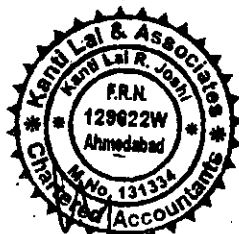
In our opinion, the term loans raised by the company during the year has been applied for the purpose for which it was raised.

17. In respect of fund used

Based on an overall examination of the Balance Sheet of the company and a review of the consolidated fund flow statement for the year, we report that no funds raised on short-term basis have been used for long-term investment.

18. In respect of preferential allotment of shares

The company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Act, during the year.





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19. In respect of securities created for debentures

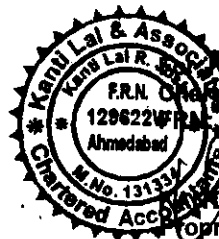
The company has not issued any debentures during the year. Therefore provisions of clause 4(xix) of the Order are not applicable to the company.

20. In respect of end use of money raised by public issues

The company has not raised any money from the public during the year under audit.

21. In respect of fraud

According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.



Kantilal & Associates

Chartered Accountants

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Place: Ahmedabad
Date: 02/09/2013

KANTILAL JOSHI
Proprietor
Membership No. : 131334

PART I - Form of BALANCE SHEET
NARMADA AGROBASE PRIVATE LIMITED
 Balance Sheet as at 31st March, 2014

(Amount in ₹)

Particulars	Refer Note No.	31 March 2014	31 March 2013
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	12,500,000.00	500,000.00
(b) Reserves and surplus	2	224,707.00	
		12,724,707.00	500,000.00
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	22,759,007.00	
		22,759,007.00	
4 Current liabilities			
(a) Short-term borrowings	4	15,135,379.00	
(b) Trade payables	5	1,197,407.00	
(c) Other current liabilities			
(d) Short-term provisions	6	996,755.00	
		17,329,541.00	
Total		52,813,255.00	500,000.00
II. ASSETS			
Non-current assets			
(a) Fixed assets	7	21,246,642.00	
(b) Non-current investments	8	1,070,252.00	
(c) Deferred tax assets (Net)			
(d) Long-term loans and advances	9	8,173,300.00	
		30,490,194.00	
2 Current assets			
(a) Inventories	10	12,390,208.00	
(b) Trade receivables	11	5,171,968.00	
(c) Cash and cash equivalents	12	3,198,792.00	310,000.00
(d) Short-term loans and advances	13	1,330,093.00	
(e) Misc. Expenses Not Written Off		232,000.00	190,000.00
		22,323,061.00	500,000.00
Total		52,813,255.00	500,000.00

Notes forming part of accounts 22

(The Schedules referred to above and Notes to account form an integral part of Balance Sheet)

As per our Report of Even Date

FOR, KANTI LAL & ASSOCIATES

CHARTERED ACCOUNTANTS

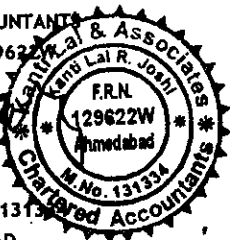
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KANTI LAL R JOSHI
 PROPRIETOR

Membership No. : 131334

PLACE: AHMEDABAD

DATED: 02/09/2014



FOR AND ON BEHALF OF THE BOARD

Neeraj Agrawal
 NEERAJ AGRAWAL
 Director

Suresh Chandra Gupta
 SURESHCHANDRA GUPTA
 Director

PART II - Form of STATEMENT OF PROFIT AND LOSS
NARMADA AGROBASE PRIVATE LIMITED
 Profit and loss statement for the year ended 31.03.2014

(Amount in ₹)

Particulars	Refer Note No.	31 March 2014	31 March 2013
I. Revenue from operations	14	20,944,845.00	
II. Other income	15	24,172.00	
III. Total Revenue		20,969,017.00	
IV. Expenses:	16	29,928,003.00	
Cost of materials consumed			
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	(12,390,208.00)	
Employee benefits expense	18	926,380.00	
Finance costs	19	673,793.00	
Depreciation and amortization expense	20	314,449.00	
Other expenses	21	1,291,893.00	
Total expenses		20,744,310.00	
V. Profit before exceptional and extraordinary items and tax (III-IV)		224,707.00	
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		224,707.00	
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		224,707.00	
X Tax expense: (1) Current tax (2) Deferred tax			
XI Profit (Loss) for the period from continuing operations (VII-VIII)		224,707.00	
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV Profit (Loss) for the period (XI + XIV)		224,707.00	
XVI Earnings per equity share: (1) Basic and Diluted			0.18

Notes forming part of accounts 22

(The Schedules referred to above and Notes to account form an integral part of Balance Sheet)

As per our Report of Even Date

FOR, KANTI LAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No.: 129622W

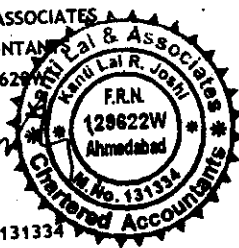
KANTI LAL R JOSHI

PARTNER

Membership No. : 131334

PLACE: AHMEDABAD

DATED: 02/09/2014



FOR AND ON BEHALF OF THE BOARD

NEERAJ AGRAWAL
Director

SURESHCHANDRA GUPT.
Director

NOTE 1

Share Capital	As at 31 March 2014	As at 31 March 2013
	₹	₹
Authorised		
1250000 Equity Shares of ₹10' each (P.Y. 750000 Equity Shares of Rs. 10 each)	12,500,000.00	7,500,000.00
Issued		
1250000 Equity Shares of ₹10' each (P.Y. 50000 Equity Shares of Rs. 10 each)	12,500,000.00	500,000.00
Subscribed & Paid up		
1250000 Equity Shares of ₹10' each (P.Y. 50000 Equity Shares of Rs. 10 each)	12,500,000.00	500,000.00
Subscribed but not fully Paid up		
Nil Equity Shares (P.Y. Nil Equity Shares)		
Total	12,500,000.00	500,000.00

NOTE 1 A

Particulars	Equity Shares	
	Number	₹
Shares outstanding at the beginning of the year	50,000	500,000.00
Shares Issued during the year	1,200,000	12,000,000.00
Shares bought back during the year		
Shares outstanding at the end of the year	1,250,000	12,500,000.00

NOTE 1 B

SR NO	Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Neeraj Agrawal	450000	36%	20000	40%
2	Abhishek Agrawal	75000	6%	-	-
3	Suresahchnadra Gupta	450000	36%	20000	40%
4	Anjana Devi	100000	8%	10000	20%
5	Monika Nitin Agrawal	75000	6%	-	-
	Total	1150000	92%	50000	100%

NOTE 2

Reserves & Surplus	As at 31 March 2014	As at 31 March 2013
	₹	₹
Reserve & Surplus		
Opening balance		
(+) Net Profit/(Net Loss) For the current year	224,707.00	-
(+) Transfer to Reserves		-
(-) Proposed Dividends		-
(-) Interim Dividends		-
(-) Transfer from Reserves		-
Closing Balance	224,707.00	-
Total	224,707.00	-



NOTE 3

<u>Long Term Borrowings</u>	As at 31 March 2014	As at 31 March 2013
	₹	₹
<u>Secured</u>		
<u>From Bank</u>		
(a) Term Loan from Dena Bank (Secured by hypo against Plant and Machinery & Land and Building at Jotana) (of the above is guaranteed by Directors)	6,458,982.00	
<u>Unsecured</u>	6,458,982.00	
(a) From Directors & Relatives	14,800,025.00	
(b) From Others	1,500,000.00	
	16,300,025.00	
Total	22,799,007.00	

NOTE 4

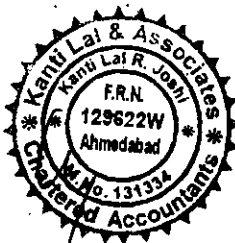
<u>Short Term Borrowings</u>	As at 31 March 2014	As at 31 March 2013
	₹	₹
<u>Secured</u>		
(a) Loans repayable on demand		
(i) Dena Bank - Cash Credit Account (Secured against hypothecation of Book Debts and Stock) (of the above is guaranteed by Directors)	15,135,379.00	
Total	15,135,379.00	

NOTE 5

<u>Trade Payables</u>	As at 31 March 2014	As at 31 March 2013
	₹	₹
(a) Creditors For Goods	846,265.00	
(b) Creditors For Capital Goods	351,142.00	
Total	1,197,407.00	

NOTE 6

<u>Short Term Provisions</u>	As at 31 March 2014	As at 31 March 2013
	₹	₹
Audit fees	10,000.00	
Unpaid Light Bill	95,878.00	
Director Remuneration, Salary & Labour	883,000.00	
TDS Payable	7,877.00	
Total	996,755.00	

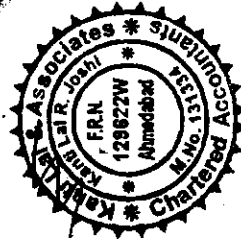


Note 7

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block				
	As at 31 March 2013	Additions during the year	Disposals during the year	Revaluations/ (Impairments)	As at 31 March 2014	As at 31 March 2013	Depreciation charge for the year	Adjustment due to revaluations	On disposals	As at 31 March 2014	As at 31 March 2013
Tangible Assets											
1 Factory Building		9,138,093.00			9,138,093.00		145,208.00			8,992,885.00	
2 Computers and Printers		40,875.00			40,875.00		7,705.00			33,170.00	
3 Land		5,080,000.00			5,080,000.00					5,080,000.00	
4 Furniture & Fixture		20,000.00			20,000.00		575.00			19,425.00	
5 Plant & Machinery		7,282,123.00			7,282,123.00		160,961.00			7,121,162.00	
Total		21,561,091.00			21,561,091.00		314,449.00			21,246,642.00	

Note 8

Particulars	AS AT MARCH 2014	AS AT MARCH 2013
A Other Investments		
(a) Investment in FDR with Dena Bank	205,551.00	
(b) VAT Deposit	20,000.00	
(c) Deposit with Uttar Guj. Vj. Co.	844,701.00	
(d) Investments in Shares		
(e) Investments in Mutual Funds		
Total (A)	1,070,252.00	
Less : Provision for diminution in the value of Investments		
Total	1,070,252.00	



NOTE 9

Long Term Loans and Advances		As at 31 March 2014	As at 31 March 2013
(a) Director & Relatives		₹	₹
(b) Others		8,153,300.00	
		20,000.00	
	Total	8,173,300.00	

NOTE 10

Inventories		As at 31 March 2014	As at 31 March 2013
a. Raw Materials and components		₹	₹
		9,585,628.00	
b. Work-in-progress	<i>Sub total</i>	9,585,628.00	
c. Finished goods	<i>Sub total</i>	2,804,580.00	
	<i>Sub total</i>	2,804,580.00	
	Grand Total	12,390,208.00	

NOTE 11

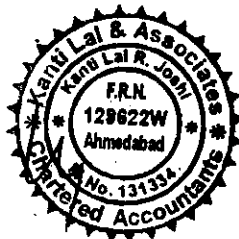
Trade Receivables		As at 31 March 2014	As at 31 March 2013
Trade receivables outstanding for a period less than six months from the date they are due for payment		₹	₹
Secured Consider Good		5,171,968.00	
Trade receivables outstanding for a period more than six months from the date they are due for payment			
	Total	5,171,968.00	

NOTE 12

Cash and cash equivalents		As at 31 March 2014	As at 31 March 2013
Cash on hand		₹	₹
Bank:		2,004,969.00	304,900.00
(a) Dena Bank			
(b) SBBJ		1,180,000.00	
(c) Kanataka Bank		8,611.00	5,100.00
		5,212.00	
	Total	3,198,792.00	310,000.00

NOTE 13

Short-term loans and advances		As at 31 March 2014	As at 31 March 2013
(a) Advances receivable in cash or in kind		₹	₹
(b) Advance Tax			
(c) Prepaid Insurance			
(d) Duties & Taxes		14,730.00	
(e) TDS Receivable		1,313,501.00	
		1,862.00	
	Total	1,330,093.00	



NOTE 14

Particulars	As at 31 March 2014	As at 31 March 2013
	₹	₹
Sale of products	20,944,845.00	-
Total	20,944,845.00	-

NOTE 15

Other Income	As at 31 March 2014	As at 31 March 2013
	₹	₹
Interest	24,172.00	-
Total	24,172.00	-

NOTE 16

Cost of Material Consumed	As at 31 March 2014	As at 31 March 2013
	₹	₹
Raw Materials	-	-
Opening Stock	-	-
Add : Purchase	29,928,003.00	-
Less : Closing Stock	-	-
Total	29,928,003.00	-

NOTE 17

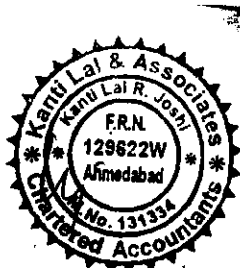
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	As at 31 March 2014	As at 31 March 2013
	₹	₹
Opening Stock	-	-
Less : Closing Stock	(12,390,208.00)	-
Total	(12,390,208.00)	-

NOTE 18

Employee Benefits Expense	As at 31 March 2014	As at 31 March 2013
	₹	₹
Salaries and incentives	176,380.00	-
Staff welfare expenses	-	-
Director Remuneration	750,000.00	-
Key Man Insurance expenses	-	-
Total	926,380.00	-

NOTE 19

Finance costs	As at 31 March 2014	As at 31 March 2013
	₹	₹
Interest expense	768,389.00	-
Bank Charge	6,301.00	-
Loan Processing Charges	299,103.00	-
Total	1,073,793.00	-



NOTE 20

SR No	Other expenses	As at 31 March 2014	As at 31 March 2013
		₹	₹
	Electricity Exp.	528,517.00	-
	Labour Wages Exp.	88,090.00	-
	Freight Exp.	413,764.00	-
	Brokerage Exp.	3,800.00	-
	Discount	16,875.00	-
	Expenses for Excise refund Claim	64,177.00	-
	Audit Fees	10,000.00	-
	Goods Insurance	2,124.00	-
	Misc. Exp.	20,137.00	-
	Office Exp.	12,870.00	-
	Professional Fees Exp.	20,000.00	-
	Stationary & Printing Exp.	3,400.00	-
	TDS on Interest	477.00	-
	VAT Credit Lapse	49,662.00	-
	Preliminary Exp. Written Off	58,000.00	-
	Total	1,291,893.00	-

SR No	Audit fees	As at 31 March 2014	As at 31 March 2013
		₹	₹
	<u>Payments to the auditor as</u>		
1	a. auditor,	10,000.00	-
2	b. for taxation matters,	-	-
3	c. for company law matters,	-	-
4	d. for management services,	-	-
5	e. for stock audit charges	-	-
6	f. for other services,	-	-
7	g. for reimbursement of expenses;	-	-
	Total	10,000.00	-





KANTILAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Phone - 079-40069787
Mobile - 9825025754

eMail -kanti_ca@yahoo.co.in
42, 4th Floor, Rajsukh Complex, Nr. Navgujarat College, Ashram Road, AHMEDABAD-380014

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS ON 31-03-2014.

SCHEDULE : NOTES ON ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Concepts

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis as a going concern and comply with generally accepted accounting principles in India including the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956.

2. Fixed Assets

Fixed assets are stated at cost of acquisition / construction (Less accumulated depreciation). Cost comprises the purchase price and other attributable cost.

3. Depreciation

Depreciation of fixed assets is provided on Written down value method on pro-rata basis at rates and in manner specified in schedule XIV of the Companies Act, 1956, read with the relevant circulars issued by the Dept. of Company affairs from time to time.

4. Taxation

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. However Provision for taxation is not made in the current year.

5. Foreign Currency Transactions

There are no foreign currency transactions during the year.

6. Investments

Long-term investments are stated at cost plus income accrued on Investment. Provisions for diminutions in the value of long-term investments is made by only if such a decline is other than temporary in the opinion of the management.

7. Borrowing Costs

Borrowing Cost includes Interest and expenses relating to rising of Borrowing.

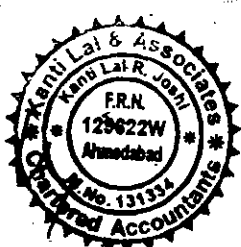
8. Retirement benefits to employees

In the opinion of the management the provision for retirement benefits are not applicable at present and hence no provision is made in the accounts of the company.

Miscellaneous Expenditure

Preliminary expenses are written off over a period of Five years.

9. Provision And Contingent Liabilities





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Mobile -9825025754.

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Provisions in respect of present obligation arising out of past events are made in accounts when reliable estimates can be made about amount of obligation. Contingent liabilities, if any are shown by way of notes to financial statement.

11. Impairment of Assets

The Carrying amounts of assets are reviewed at Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount is estimated as the higher of net selling price and value in use. Impairment loss is recognized whether carrying amount exceeds recoverable amount.

Accounting Policies not specifically referred to are consistent with generally accepted accounting practices.

B) NOTES ON ACCOUNTS:

- 1) Paise are rounded up to nearest rupees.
- 2) The amount overdue and outstanding at the close of the year payable to Small-Scale and Ancillary industries as defined by the Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993, is Nil as certified by the management.
- 3) Raw Material, Work in Progress and Finished Goods Has Been Valued at Cost or Net Realizable Value Whichever is less.
- 4) Wherever, external evidence in the form of cash memos / bills / supporting documents are not available, the vouchers have been prepared and authorized by the company.
- 5) Expenditure incurred on employees in receipt of remuneration of not less than Rs.2400000/- (Rupees Twenty Four lacs only) per annum or Rs.200000/- (Rupees Two lacs only) per month, if employed throughout the year or a part of the year :

	Employed throughout The year		Employed for a part of the year	
	2013-14	2012-13	2013-14	2012-13
Salaries & Wages	NIL	NIL	NIL	NIL
No. of Employees	NIL	NIL	NIL	NIL

6) Payment to Auditors	2013-14	2012-13
Audit Fees	10,000.00	NIL





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7) Managerial Remuneration	2013-14	2012-13
	7,50,000.00	NIL
8) Foreign Exchange Earnings / Outgoing	2013-14	2012-13
CIF value of Imports	NIL	NIL.
Expenditure in Foreign Currency	NIL	NIL.
Income in Foreign Currency	NIL	NIL.
9) There are Rs. 215.94 Lacs Secured Loans at the of year and Rs. 163.00 Lacs unsecured at the end of year		
10) There are Rs. 120.00 lacs share capital raised during year.		
11) Eaming Per Share:	2013-14	2012-13
Net profit for the period attributable to equity	224707	NIL.
No. Of Equity Shares as at 31-3-2014		
Comprising of. (Nos.)	1250000	NIL.
Weighted average number of equity		
Shares Outstanding (Nos.)	1250000	NIL.
Basic & Diluted earning per share		
(Face Value of Rs. 10 each)	0.18	NIL.

12) Related Party Disclosure (Accounting Standard 18)

As per AS 18 Related Party Disclosure notified by the Rules, the disclosure of transaction with the related party as defined in AS 18 are given below

Sr. No.	Name	Nature	Amount
1	Narmada Agro Industries	Purchase	1753928.00
2	Neeraj Agrawal	Director Remuneration	300000.00
3	Sureshchandra Gupta	Director Remuneration	450000.00

13) Impairment Of Assets

There have been no cases of impairment of assets reported during the year.

14) The Authorized Capital of the companies has raised From Rs. 75,00,000 (7,50,000 Shares @10 each) to 1,25,00,000 (12,50,000 shares @10each) and the companies has increased Paid up capital from Rs. 5,00,000 (50000 shares @10 each) to 1,25,00,000 (12,50,000 shares @10 each)



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS PER SCHEDULE VI PART OF THE COMPANIES' ACT 1956

I. REGISTRATION DETAILS:

Registration No.	U15494GJ2013PTC073468
State Code	04
Balance Sheet Date	31/03/2014

II. CAPITAL RAISED DURING THE YEAR: (Amount in Rs. Lacs)

Public Issue	NIL	Right Issue	NIL
Bonus Issue	NIL	Private Placement	120

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS:

(Amount in Rs. Lacs)

Total Liabilities	528.13	Total Assets	528.13
-------------------	--------	--------------	--------

SOURCES OF FUNDS: (Amount in Rs. Lacs)

Paid-up Capital	125	Reserves and Surplus	2.24
Share Application Money	NIL	Secured Loans	64.59
Unsecured Loans	163	Deferred Tax Liability	0.00

APPLICATION OF FUNDS: (Amount in Rs. Lacs)

Net Fixed Asset	212.47	Investments	10.70
Deferred Tax Assets	NIL	Net Current Assets	129.34
Misc. Expenditure	2.32		

IV PERFORMANCE OF THE COMPANY: (Amount in Rs. Lacs)

Turnover and other Income	209.69	Total Expenditure	207.44
Profit/(Loss) before Tax	2.25	Profit/(Loss) after Tax	2.25
Earning Per Share	0.18	Dividend Rate	NIL

V. NAME OF PRINCIPAL PRODUCTS / SERVICES OF THE COMPANY:

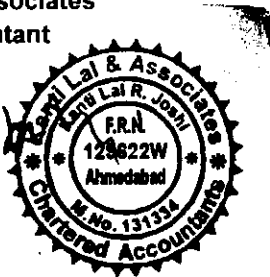
(As per Monetary Terms)

Product Description	MANUFACTURING CONCERN
Item Code No.(I.T.C. Code)	--

SIGNATURES TO SCHEDULE "1" TO "4".

For, Kantilal & Associates
Chartered Accountant
FRN: 129622W

KANTILAL JOSHI
Proprietor
M.No.131334



For and on behalf of the Board

Suresh Chandra Gupta
Suresh Chandra Gupta
Director

Neeraj Agrawal
Neeraj Agrawal
Director

Date : 02/09/2014
Place : Ahmedabad