

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 29/05/2025

To, Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai - 400051.
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SYMBOL: NARMADA

SCRIPT: 543643

SUB: OUTCOME OF BOARD MEETING

SUB: INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), this is to inform you that the Meeting of the Board of Directors of the Company was held on **Thursday, 29th May, 2025 at 04:00 pm and concluded at 06:50 pm** at the registered office of the Company and the following agenda matters were discussed and approved.

1. Approval of Audited Financial Results and Audit Report thereon for the 4th quarter and year ended 31st March, 2025. (Enclosed as Annexure A)
2. Declaration on Unmodified Opinion on the said Financial Results. (Enclosed as Annexure B)
3. Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities. (Enclosed as Annexure C)
4. Appointment of Mr. Rajesh Bhati as an Internal Auditor of the Company for the Financial year 2025-26. (Enclosed as Annexure D)
5. Appointment of M/s. Punil S. Lath, Practicing Company Secretary & Peer Reviewed firm as a Secretarial Auditor of the Company for Financial year 2024-25. (Enclosed as Annexure E)



Corp. Office : 401, Silicon Tower, Above Freezeland Restaurant, Mr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.
Tel. : +91-79-26448824, 40370886 ♦ Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, Ijpora (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA ♦ Tele. : 02762 - 265165
e-mail : infonarmadaagrobase@gmail.com ♦ www.narmadaagrobase.com

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6. Appointment of M/s. Punil S. Lath, Practicing Company Secretary & Peer Reviewed firm as a Secretarial Auditor of the Company for the term of 5 Financial year commencing from 2025-26 to 2029-30, subject to approval by Shareholders at ensuing General Meeting. (Enclosed as Annexure E)
7. Statement on deviation or variation for proceeds of rights issue and statutory Auditor Certificate dated 29-05-2025. (Enclosed as Annexure F)
8. This is to confirm that there is no default on loans and debt securities.

Please take the information on record.

Thanking you,
Yours faithfully,

For, NARMADA AGROBASE LIMITED



NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)

Independent Auditor's Report

To,
The Board of Directors
Narmada Agrobases Limited
Report on the Audit of the Standalone Financial Results

Opinion

We have (a) audited the Standalone financial results of **Narmada Agrobases Limited** for the year ended March 31, 2025 and (b) reviewed the Standalone financial results of the Company for the quarter ended March 31, 2025 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Standalone financial results for the quarter and year ended March 31, 2025" of Narmada Agrobases Limited (the "Company") ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2025:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone financial results for the, for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone financial results for the quarter ended, March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Results

This Statement which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The financial results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances-but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results including the disclosures, and whether the annual financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Standalone financial results of the Company to express an opinion on the annual Standalone financial results.

Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

(b) Review of the Standalone financial results for the quarter ended March 31, 2025

We conducted our review of the standalone financial results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The statement includes the financial results for the quarter ended 31st March 2025, being the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this.

Place: Ahmedabad
Date: May 29, 2025



For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W

Ajaykrishna Sharma
Partner
Membership No: 035075
UDIN: 25035075BMILDZ1976

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025
(₹ in Lakhs except EPS)

S.NO.	Particulars	For the Quarter Ended			For the Year Ended	
		31-Mar-25 Reviewed	31-Dec-24 Reviewed	31-Mar-24 Reviewed	31-Mar-25 Audited	31-Mar-24 Audited
1	Income from operations	2929.57	1383.65	1874.64	6567.66	5032.07
	(a) Revenue from operations			0.00	0.00	0.00
	(b) Other operating revenue	31.91	32.22	0.29	66.25	07.15
	(c) Other income					
	Total Revenue [I]	2961.48	1415.87	1874.94	6633.91	5039.22
2	Expenses					
	Cost of raw materials and components consumed	2645.68	1167.78	1701.29	5437.46	4353.47
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock in trade				101.38	-42.38
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	77.03	-27.33	-68.98	142.88	141.99
	(d) Employee benefits expense	40.86	34.97	40.75	83.81	95.98
	(e) Finance costs	15.64	20.69	25.87	24.34	27.62
	(f) Depreciation and amortisation expense	06.10	06.10	06.95	328.37	327.23
	(g) Other Expenses	107.20	74.40	86.65		
	Total expenses [II]	2892.50	1276.60	1792.52	6118.25	4903.92
	Profit/ (loss) before exceptional items and tax (I-II)	68.98	139.27	82.41	515.66	135.31
3	Exceptional items [Income / (Expense)]	0.00	0.00	0.00	0.00	0.00
4	Profit before tax from continuing operations [III=I-II]	68.98	139.27	82.41	515.66	135.31
5	Tax expense					
	(a) Current tax	-16.26	34.33	22.05	97.74	35.01
	(b) Deferred tax	01.27	01.29	-0.65	-0.69	-01.55
	(c) Tax Expense (Credit) Earlier Years	06.17	03.65	0.00	09.82	-0.10
	Total tax expense [IV]	-08.82	39.27	21.40	106.87	33.37
	Profit for the period from continuing operations [V=III-IV] [A]	77.80	100.00	61.02	408.79	101.94
7	Discontinued operations					
	Profit/(Loss) for the period from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period from discontinued operations [B]	77.80	100.00	61.02	408.79	101.94
9	Profit/(Loss) for the period (A+B)	0.00	0.00	0.00	0.00	0.00
10	Other comprehensive income [C]					
	A) Items that will not be reclassified to profit or Loss:					
	i) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00
	ii) Gains/ (Losses) on fair value of Equity instruments measured at fair value through OCI	0.00	0.00	0.00	0.00	0.00
	iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income					
	Total comprehensive income for the year, net of tax [A+B+C]	77.80	100.00	61.02	408.79	101.94
11	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	3793.64	3793.64	1354.87	3793.64	1354.87
12	Earnings Per Share (EPS) (Basic & Diluted) of " 10/- each (not annualised) for continue. operations	0.30	0.38	0.38	01.56	0.63
13	Earnings Per Share (EPS) (Basic & Diluted) of " 10/- each (not annualised) for discontinued. operations	0.00	0.00	0.00	0.00	0.00
14	Earnings Per Share (EPS) (Basic & Diluted) of " 10/- each (not annualised) for continue & discontinued. operations	0.30	0.38	0.38	01.56	0.63

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended).
2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on May 29th, 2025, and approved by the Board of Directors at its meeting held on May 29th, 2025. The Statutory Auditors of the Company have carried out " Audit " of the above result pursuant to Regulation 33 of the SEBI (Listing Obligation & Discloser Requirements) Regulation, 2015, as amended, and have issued on unmodified conclusion.
3. The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment being agriculture produces.
4. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
5. The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years, 2025, December 31, 2024, and March 31, 2024.
6. EPS is not annualized for the quarter ended March 31, 2025, December 31, 2024, and March 31, 2024.
7. The above figures are available on the website of the company at www.narmadaagrobase.com and stock exchange viz. www.bseindia.com and www.nseindia.com.
8. The Company had issued and allotted 2,43,87,685 fully paid-up Equity Shares at an issue price of Rs. 15.00 per Equity Share (including a premium of Rs 5.00 per Equity Share) to eligible equity shareholders in the ratio of 9 Right equity shares for every 5 Fully paid-up equity shares held, pursuant to the Rights Issue. Accordingly, the paid-up equity share capital of the Company has been increased from Rs. 13,54,87,140 to Rs. 37,93,63,990 due to addition of 2,43,87,685 equity shares of Re. 10/- each.
- There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document. The part of the proceeds has been temporarily invested in fixed deposits as on March 31, 2025.
- Pursuant to IND AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of rights issue made during the quarter and nine months ended March 31, 2025.
9. Details of proceeds and utilization of Right Issue funds :

Particulars	Original Allocation (Rs. In Lakhs)	Funds utilized (Rs. In lakhs)	Funds Un utilized (Rs. In lakhs)
	770		770
1) Funding of capital expenditure towards installation of new Plant &	1787	1787	
2) To Meet Working Capital Requirements	901.15	901.15	
3) General Corporate Purpose			

Place : Ahmedabad
Date :- 29th May 2025

For and on behalf of the Board of Directors
Narmada Agrobase Limited

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Narmada Agrobases Limited

Registered office - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD,
TAL. JOTANA, MAHESANA

Email: - infonarmadaagrobases@gmail.com

Website: www.narmadaagrobases.com

CIN-L15494GJ2013PLC073468

STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT 31ST MARCH 2025

(₹ in Lakhs)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
I. Non-current assets			
(a) Property, plant and equipment	5	296.87	317.52
(b) Right of use of assets	5	01.74	0.00
(c) Capital work-in-progress		0.00	0.00
(d) Investment property		0.00	0.00
(e) Intangible assets		0.00	0.00
(f) Intangible assets under development			
(g) financial assets	6	0.00	0.03
(i) Investments	8	0.01	0.01
(ii) Trade receivables	9	418.85	0.00
(iii) Loans	10	54.31	53.56
(iv) Other non-current financial assets		0.00	0.00
(h) Deferred tax assets (net)		0.00	0.00
(i) Other non-current assets			
Total Non Current Assets		771.78	371.12
II. Current assets			
(a) Inventories	7	2344.38	999.87
(b) Financial Assets			
(i) Investments	8	0.00	0.00
(ii) Trade receivables	11	1905.78	1331.88
(iii) Cash and cash equivalents	11	38.60	46.09
(iv) Bank balances other than (iii) above	11	1441.53	02.16
(v) Loans		0.00	0.00
(vi) Other financial assets	10	01.57	01.41
(c) Other current assets	12	142.78	43.96
Total Current Assets		5874.63	2425.36
Total Assets		6646.41	2796.49
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	3793.64	1354.87
(b) Other equity	14	1792.97	335.27
Total Equity		5586.61	1690.15
LIABILITIES			
I. Non-current liabilities			
(a) financial liabilities	15	113.54	08.91
(i) Borrowings			
(ii) Lease Liability		0.00	0.00
(b) Long-term provisions	19	0.48	01.18
(c) Deferred tax liabilities Net		0.00	0.00
(d) Other non-current liabilities			
Total Non Current Liabilities		114.02	10.09
II. Current liabilities			
(a) Current financial liabilities	15	833.02	958.95
(i) Borrowings			
(ii) Lease Liability			
(iii) Trade payables	16	21.49	62.34
Outstanding dues of Micro and Small enterprises	16	0.00	12.78
Outstanding dues of Creditors other than micro and small enterprises	17	25.16	22.52
(iv) Other current financial liabilities	18	09.97	09.88
(b) Other current liabilities		0.00	0.00
(c) Short-term provisions	19	56.14	29.78
(d) Current tax liabilities (Net)			
Total Current Liabilities		945.78	1096.25
Total Equity and Liabilities		6646.41	2796.49

For and on behalf of the Board of Directors
Narmada Agrobases Limited

Neeraj Agrawal
DIN: 06473290

Chairman & Managing Director

Place : Ahmedabad
Date :- 29th May 2025



STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Cash flow from operating activities		
1. Profit before tax	515.66	135.31
	515.66	135.31
2. Adjustment for :		
Preliminary Expense written off	0.00	0.00
Depreciation	24.34	27.62
Finance Cost	83.81	95.98
Interest/Dividend Income	-66.25	-07.15
	557.56	251.76
Operating profit before working capital changes (1+2)		
3. Adjustments for working capital changes:		
(Increase) / Decrease in inventories	-1344.51	-98.39
(Increase) / Decrease in Trade receivables	-573.90	-09.44
(Increase) / Decrease in Other Current assets	-98.82	04.31
(Increase) / Decrease in Other Non Current financial assets	-0.75	05.57
Increase / (Decrease) in trade payables	-53.63	-10.72
Increase / (Decrease) in Other Current Financial Liabilities	02.65	-01.12
Increase / (Decrease) in Other Current Liabilities	0.09	01.16
Increase / (Decrease) in Other Current financial assets	-0.16	-01.41
	-1511.48	141.72
Cash used in operations		
4. Direct taxes paid	-81.20	-21.07
	-1592.67	120.66
Net Cash generated from/(used in) operating activities [A]		
Cash Flow from investing activities		
Purchase of fixed assets	-05.43	-01.40
Proceeds from Long Term Loans & Advance	-418.85	29.22
Proceeds from Non Current Investments	0.03	0.00
Interest/Dividend Received	66.25	07.15
	-358.00	34.97
Net cash generated from/(used in) investing activities [B]		
Cash flow from financing activities		
Proceeds from long term borrowings, net	104.63	-44.46
Proceeds from short term borrowings, net	-125.94	05.40
Proceeds from issue of right equity shares -net of expenses	3487.67	0.00
Finance cost	-83.81	-95.98
	3382.56	-135.05
Net cash generated from/(used in) financing activities [C]		
Net increase/(decrease) in cash & cash equivalents [A+B+C]		
	1431.88	20.58
	48.25	27.67
Cash & cash equivalents at the beginning of the year		
	1480.13	48.25
Cash & cash equivalents at the end of the year		
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	38.60	46.09
Cheques on hand		
Balances with banks	420.74	02.16
- In Current accounts	1020.79	0.00
- In Deposits		
Total	1480.13	48.25
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account	0.00	0.00
	0.00	0.00
Total	1480.13	48.25
Cash & cash equivalents as per Note 13 (A+B)		

1) The amendments to IND-AS 7 Cash Flow Statements requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financial activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. This amendment has become effective from 1st April, 2021. There is no other impact on the financial statements due to this amendment.

2) The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

For and on behalf of the Board of Directors
Narmada Agrobases Limited

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Place : Ahmedabad
Date : 29th May, 2025



NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Annexure B

Date: 29/05/2025

To, Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai - 400051.
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SYMBOL: NARMADA

SCRIPT: 543643

SUB: Submission Of Declaration as Per Second Proviso of the Regulation 33(3)(D) Of SEBI (Listing Obligation And Declaration Requirements) Regulations, 2015 for the Audited Financial Results for the quarter and year ended on 31st March 2025.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, It is hereby confirmed that the M/s Jain Kedia & Sharma Statutory Auditors of the Company has expressed unmodified opinion on the Annual Audited Standalone Financial Results for the quarter and year ended on 31st March, 2025 of the Company.

This Declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

FOR NARMADA AGROBASE LIMITED


NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)



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NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013P ~~Annexure C~~



Date: 29/05/2025

To, Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai - 400051.
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SCRIPT: 543643

Dear Sir/Ma'am

Subject: Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities

With reference to above SEBI Circular dated 26th November 2018 in respect of fund raising by issuances of debt securities by Large Corporates (LC) and Disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we confirm that our Company does not fall in the category of Large Corporates (LC) as on 31st March 2025, as per the framework provided in pt. 2.2 of the aforesaid circular.

Request you to kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

FOR NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL
Chairman and Managing Director
(DIN: 06473290)



Encl: As Above

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr No.	Particulars	Details
1	Name of the Company	Narmada Agrobase Limited
2	Corporate Identity Number (CIN)	L15494GJ2013PLC073468
3	Outstanding borrowing of Company as on 31 st March, 2025	9.47 ((in Rs Cr.)
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIRJP/2018/144 dated 26th November, 2018.

FOR NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL
Chairman and Managing Director
(DIN: 06473290)



Corp. Office : 401, Silicon Tower, Above Freezeland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.
Tel. : +91-79-26448824, 40370886 ♦ Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, Ijpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA ♦ Tele. : 02762 - 265165
e-mail : infonarmadaagrobase@gmail.com ♦ www.narmadaagrobase.com

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Annexure D

Brief Profile of Internal Auditor

Name of the Internal Auditor	Rajesh Kumar
Membership No.	177156
FRN:	145099W
Brief Profile	Mr. Rajesh is a Practicing Chartered Accountant and having the immense experience of accounts and auditing and is well suitable for the post. Owing to his remarkable skills in finance and taxation he is capable of providing independent assurance that an organization risk is managed perfectly. His most important function is to handle that internal process of the organization are operated effectively.
Period of Appointment	For the Financial Year 2025-2026

For, NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)



Corp. Office : 401, Silicon Tower, Above Freezeland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.
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NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Annexure E

Brief Profile of Secretarial Auditor

Particulars	Details
Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment: to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.
Date and Terms of Appointment	Date of appointment: 29 May, 2025 for F.Y 2024-25. Date of appointment: 29 May, 2025 for a term of 5 years starting from F.Y 2025-26 to 2029-30, subject to approval of shareholders at ensuing General Meeting.
Name of Auditor	M/s. Punit S. Lath, Practicing Company Secretaries (Membership No. 26238, COP No. 11139)
Office Address	C/605, PNTC Building, B/h. Titanium City, Centre, Radio Mirchi Tower Road, Ahmedabad, Gujarat 380051, India
Email Id	punit.lath@gmail.com
About Auditor	CS Punit S. Lath, is a Peer reviewed Practicing Company Secretary and a Member of Institute of Company Secretaries of India (ICSI). CS Punit S. Lath, Practicing Company Secretaries have immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, inbound and outbound Investment, Legal Due Diligence, Transaction documents, Joint Ventures, Foreign Collaborations, Technology Transfers, Mergers and Acquisitions.
Disclosure of relationship between directors (in case of Appointment of a director)	No relationship

For, NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)



Corp. Office : 401, Silicon Tower, Above Freezeland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.
Tel. : +91-79-26448824, 40370886 + Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA + Tele. : 02762 - 265165
e-mail : infonarmadaagrobase@gmail.com + www.narmadaagrobase.com

ANNE XURE - F

Home

validate

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	15-10-2024
Amount Raised	3458.15
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<div>Add</div> <div>Delete</div>							
1	Funding of capital expenditure towards installation of new Plant & Machinery	NA	770.00	0.00	0.00	0.00	2
2	Incremental working capital requirements	NA	1787.00	0.00	1787.00	0.00	
3	General Corporate Purpose	NA	901.15	0.00	901.15	0.00	



ANNEXURE - F

**JAIN
KEDIA
&
SHARMA**

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Roads, Law Garden, Ahmedabad 380 006.

Tel.: 079-26449920, 079-26449930, 079-40032023 | Email: clients@jainkediasharma.com

**CHARTERED
ACCOUNTANTS**

To,
The Board of Directors,
Narmada Agrobases Limited
613/P-1, IJ Pura (Jethaji) Dhanpura Road,
Tal. Jotana, Mahesana, Mahesana, Gujarat, India, 384421

Independent Practitioners Certificate for Utilization of the Issue Proceeds as at period ended March 31, 2025.

1. This Certificate is issued in accordance with the terms of our engagement letter **Dated 1st June 2024.**
2. The accompanying statement (Annexure A) contains details of manner of the Utilization of funds as stated in the final "Letter of Offer" **dated September 17, 2024**, a document issued by Narmada Agrobases Limited as at period ended **March 31, 2025**. The Funds were raised by the company pursuant to the Right Issue of up to 2,43,87,685 units aggregating up to Rs. 3658.15 lakhs.

Managements Responsibility

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the SEBI and for providing all relevant information to the Securities Exchange Board of India. The Company is also responsible to comply with the requirements of the various Lenders, Banks & Financial institutions.

Practitioner's Responsibility

5. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the manner of utilization of funds as stated in the final "Prospectus" document as at quarter ended **March 31, 2025**.
6. We have verified and relied on the following documents/details:
 1. The proposed proceeds from Public Issue and proposed utilization of proceeds as per the final "Prospectus" document;
 2. The bank statements with regards to the receipt of the total proceeds from the Public Issue.
 3. The bank statements with regards to the utilization of the proceeds as per the final "Prospectus" document.
 4. Below are abbreviations used in the Annexure A:
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The



Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

Opinion

9. Based on the information and explanation provided to us, in our opinion,
a) the accompanying statement (Annexure A) is in agreement with the manner of utilization of funds as stated in the "Prospectus" issued by the Company and
b) there are no deviations in the use of proceeds from the objects stated in the Prospectus.

We further certify that as on March 31, 2025 the Company has utilized Rs. 2888.15 Lakh as stated in the "Letter of Offer" and there is balance of Rs. 770.00 lakhs pending for utilization.

Restriction on Use

10. This certificate is addressed to and provided to the management of the company solely for the purpose of submitting it to SEBI/Exchange and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



For Jain Kedia & Sharma
Chartered Accountants
FRN NO.103920W

A handwritten signature in blue ink, appearing to read "Ajaykrishna Sharma".

Ajaykrishna Sharma
Partner
Membership No. - 035075
UDIN: 25035075BMILEB6796

Date: 29th May 2025
Place: Ahmedabad

Annexure A: Fund Utilization certificate Dtd.29-05-2025

S.N.	Original Object of issue	Modified Object	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds utilised (Rs. In Lakhs)	Funds Unutilised (Rs. In Lakhs)	Remarks
1	Capital Expenditure	-	770.00	-	-	770.00	10 CR fixed deposit Hold on
2	To Meet Working Capital Requirements	-	1787.00	-	1787.00	-	
3	General Corporate Purpose	-	901.15	-	901.15	-	

